

ORDER CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS
COUNTY OF WISE
PARADISE INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the “Board”) of the Paradise Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Wise County, Texas (the “County”) for the administration of the Election pursuant to an interlocal agreement with the County (the “Election Contract”); and

WHEREAS, the County, acting through the Wise County Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PARADISE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 8, 2022 (“Election Day”). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the “Code”), and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting by personal appearance shall begin on October 24, 2022 and conclude on November 4, 2022, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board hereby authorizes the Superintendent, the

Business Manager, and the President, Vice President and Secretary of the Board to execute or attest on behalf of the District the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall be submitted, prior to the applicable deadline prescribed by law, by (i) personal delivery to Wise County Elections Department, 200 S Trinity Street, Decatur, Texas 76234, or (ii) mail to Wise County Elections, Early Voting Clerk, P.O. Box 1597, Decatur, Texas 76234.

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Paradise Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$49,500,000 for the purpose of constructing, renovating, improving and equipping school facilities in the District, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Paradise Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$9,000,000 for the purpose of constructing, renovating, improving and equipping recreational facilities in the District, consisting of installing turf on recreational fields, a girls weight room and locker room, tennis facilities and a junior high gymnasium, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$49,500,000 OF BONDS BY THE PARADISE
) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
) CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING
 AGAINST _____) SCHOOL FACILITIES IN THE DISTRICT AND LEVYING THE TAX IN
) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$9,000,000 OF BONDS BY THE PARADISE
) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
) CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING
 AGAINST _____) RECREATIONAL FACILITIES IN THE DISTRICT, CONSISTING OF
) INSTALLING TURF ON RECREATIONAL FIELDS, A GIRLS WEIGHT
) ROOM AND LOCKER ROOM, TENNIS FACILITIES AND A JUNIOR
) HIGH GYMNASIUM, AND LEVYING THE TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.
- (d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 35 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations secured by debt service taxes as of the date of this Order is \$7,185,000.00.

(h) The aggregate amount of the outstanding interest of the District's debt obligations secured by debt service taxes as of the date of this Order is \$2,404,550.00.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.30 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <https://www.pisd.net> and the website for the County (as the entity administering the election) is <https://www.co.wise.tx.us/315/Elections>.

Exhibit A

Election Day Hours

November 8, 2022

7:00 am - 7:00 pm

Election Day Polling Locations

PRECINCT	LOCATIONS
<i>(Precincto)</i>	<i>(Ubicaciones)</i>
01	DECATUR CITY HALL, 201 E. Walnut, Decatur
02	WISE COUNTY FAIRGROUNDS, (Women's Building) 3101 S. FM 51, Decatur
03	1ST BAPTIST CHURCH, 119 CR 2822, Slidell
04	MASONIC LODGE, 1ST Floor 147 CR 2640, Greenwood
05	EAST WISE FIRE HALL, 107 CR 4421, Rhome
06	NEW FAIRVIEW CITY HALL, 999 Illinois Ln, New Fairview
07	ASSUMPTION CATHOLIC CHURCH, 1305 S. Deer Park, Decatur
08	ASSUMPTION CATHOLIC CHURCH, 1305 S. Deer Park, Decatur
09	ALVORD CITY HALL, 215 W. Elm, Alvord
10	VICTORY BAPTIST CHURCH, 4346 N HWY 101, Sunset (Park Springs)
11	CRAFTON BAPTIST CHURCH, Fellowship Hall, 2590FM RD 2127, Crafton
12	CHICO CITY HALL, 400 S. Hovey St., Chico
13	BRIDGEPORT HIGH SCHOOL, One Maroon Dr., Bridgeport
14	BRIDGEPORT LIONS HALL, 1107 8TH ST., Bridgeport
15	NORMA COBLE CIVIC CENTER, 51 Runaway Bay Dr., Runaway Bay
16	BOONSVILLE COMMUNITY CENTER, 292 CR 3743, Boonsville
17	PARADISE UNITED METHODIST CHURCH, Activity Center, 301 S. Oak, Paradise
18	BRIDGEPORT COMMUNITY CENTER, 1102 Lawdwin, Bridgeport
19	LAKE BRIDGEPORT CITY HALL, 301 S. Main St., Lake Bridgeport
20	COTTONDALE COMMUNITY CHAPEL, 161 CR 3571, Paradise
22	WISE COUNTY FAIRGROUNDS, (Women's Building) 3101 S. FM 51, Decatur
23	BOYD COMMUNITY CENTER, 420 E. Morton Ave., Boyd
24	NEWARK FIRE HALL, 406 Hudson St., Newark
25	BOYD COMMUNITY CENTER, 420 E. Morton Ave., Boyd
27	BOYD COMMUNITY CENTER, 420 E. Morton Ave., Boyd
28	BRIDGEPORT HIGH SCHOOL, One Maroon Dr., Bridgeport
29	BRIDGEPORT LIONS HALL, 1107 8TH ST., Bridgeport
30	NEWARK FIRE HALL, 406 Hudson St., Newark

Exhibit B

Early Voting Polling Locations, Dates and Hours

Dates and Hours

Monday, October 24, 2022 - Friday, October 28, 2022: 8:00 am - 5:00 pm
Saturday, October 29, 2022: 7:00 am - 7:00 pm
Sunday, October 30, 2022: 12:00 pm - 6:00 pm
Monday, October 31, 2022 - Friday, November 4, 2022: 7:00 am - 7:00 pm

Locations

MAIN EARLY VOTING – DECATUR
Wise County Fairgrounds (Women’s Building)
3101 S. FM 51
Decatur, Texas 76234

BOYD
Boyd Community Center
420 E. Morton Ave.
Boyd, Texas 76023

ALVORD
Alvord City Hall
215 W. Elm
Alvord, Texas 76225

BRIDGEPORT
Bridgeport Community Center
1102 Lawdwin
Bridgeport, Texas 76426

**Voter Information Document – Paradise Independent School District Special Election
Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$49,500,000 OF BONDS BY THE PARADISE
INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING
AGAINST _____) SCHOOL FACILITIES IN THE DISTRICT AND LEVYING THE TAX IN
PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/15/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/15/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/15/22)
\$49,500,000	\$58,570,000	\$108,070,000	\$7,185,000	\$2,404,550	\$9,589,550

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.86% based on market conditions as of August 15, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a net taxable appraised value after taking into account all applicable exemptions of \$100,000 to repay the proposed bonds, if approved, is \$107.50. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 5% through tax year 2023-24, 4% in tax year 2024-25, 3% in tax year 2025-26, 2% in tax year 2026-27, 1% in tax year 2027-28 and 0% thereafter.

**Voter Information Document – Paradise Independent School District Special Election
Proposition B**

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

PARADISE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
PARADISE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR	_____) THE ISSUANCE OF \$9,000,000 OF BONDS BY THE PARADISE
) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
) CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING
) RECREATIONAL FACILITIES IN THE DISTRICT, CONSISTING OF
AGAINST	_____) INSTALLING TURF ON RECREATIONAL FIELDS, A GIRLS WEIGHT
) ROOM AND LOCKER ROOM, TENNIS FACILITIES AND A JUNIOR
) HIGH GYMNASIUM, AND LEVYING THE TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/15/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/15/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/15/22)
\$9,000,000	\$9,785,000	\$18,785,000	\$7,185,000	\$2,404,550	\$9,589,550

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.75% based on market conditions as of August 15, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a net taxable appraised value after taking into account all applicable exemptions of \$100,000 to repay the proposed bonds, if approved, is \$20. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 5% through tax year 2023-24, 4% in tax year 2024-25, 3% in tax year 2025-26, 2% in tax year 2026-27, 1% in tax year 2027-28 and 0% thereafter.